

LRRRA Summary Accounts for 12 months to 31 March 2024

Balance Sheet as at 31 March 2024

		2024		2023	
Notes	£	£	£	£	£
Current Assets					
Debtors	(Note 1)	708		340	
Cash at bank and in hand		144,492		144,548	
		145,200		144,888	
Creditors: amounts falling due within one year		(1,721)		(2,591)	
Net current assets		143,479		142,297	
Total assets less current liabilities		143,479		142,297	
Provisions for liabilities & charges	(Note 2)		(143,479)		(142,297)

Rent Charge Income & Expenses

		2023-24		2022-23	
Income:		£		£	
Net Rent Charges	(Note 3)	24,190		25,220	
Interest Received		1,349		307	
		25,539		25,527	
Expenses:					
Surface water drains	(Note 4)	2,850		-	
Public liability insurance		1,413		1,464	
Directors' insurance		644		639	
Repairs and maintenance	(Note 5)	6,368		3,620	
Provision for roads and maintenance	(Note 6)	1,182		8,054	
Gardening and grounds maintenance		6,943		6,360	
OPM Spraying and nest removal	(Note 7)	2,616		1,584	
Computer costs	(Note 8)	2,553		2,727	
Accountancy fees		630		600	
General expenses		340		479	
Total Administrative Expenses		25,539		25,527	

Note 1 Rentcharge Debtors increased over the year with one household in arrears by two years.

Note 2 The provision for future repairs to roads and maintenance increased by £1,182 to £143,479.

Note 3 The Rentcharge for 2023-24 was £250 compared to £260 in 2022-23.

Note 4 Cleaning and survey of surface water drains which is undertaken every 3-4 years.

Note 5 Repairs & maintenance spend increased due to work delayed from 2022-23. Major items were cutting back of oak trees in the Square and repairs to entry pillars, gates & roadways.

Note 6 Increase to the future repairs provision was less than previous years because of work delayed from 2022-23 increasing expenditure on Repairs & maintenance (Note 5).

Note 7 Spraying to mitigate Oak Processionary Moth (OPM) caterpillar nests in the oak trees in the Square has continued and one OPM nest had to be removed.

Note 8 Computer cost reduced by £174 from previous year due to switch to cheaper website hosting platform,